

# Bitcoin Price Analysis (19th May 2022)



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## Why a CREBACO report?

CREBACO is a research, intelligence, and rating company focused on blockchain, cryptocurrencies, and other emerging technologies. The primary inclination of the company is more towards regulation, compliances, and setting standards for the new and emerging tech industry. The company has experienced stalwarts on board who have an expert perspective towards the new-age tech projects. CREBACO has thus developed a unique matrix to assess a project based on the traditional methods and new age systems such as legal, tech, financials, and due diligence of the team, keeping in mind over 150+ core parameters and thousands of data points. The method by which data is processed and fetched is unique and new (patent applied), making the results more reliable and updated. Based on this, CREBACO has already processed information about over 2500+ projects in Emerging Technologies like Blockchain, Al/ML, and Crypto Industry.

## About this report

This unique overview and research report mainly help to understand a project's direction and standing. While making this report, we run a comprehensive search about the project using our thousands of available data points and reliable sources, including government databases. We mainly focus on providing brief details on the Legal, token economics, and team's background in this report and have not conducted any financial and tech audits/in-depth evaluations for this report. The received information is mentioned as it is with inputs from our research team.



BTC/USDT - Daily chart. Source: TradingView.

Hi, Vishal here, Bitcoin Analyst at CREBACO Global.

Bitcoin broke out of the sideways zone with a bearish engulfing pattern and had been creating lower highs and lower low this week.

### The call:

Open short position - \$29,100, Take Profit: 26,800, Stop loss: 31,100.





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